

**NOTICE OF PUBLIC HEARING WITH RESPECT TO THE
ISSUANCE OF BONDS BY THE CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK FOR THE BENEFIT OF
LOYOLA HIGH SCHOOL OF LOS ANGELES**

NOTICE IS HEREBY GIVEN that at 9:00 a.m., on Wednesday, December 8, 2010, or as soon thereafter as the matter can be heard, at 980 9th Street, Suite 900, Conference Room, Sacramento, California 95814, the California Infrastructure and Economic Development Bank (the "Issuer") will conduct a public hearing (the "Public Hearing") at which the Issuer will hear and consider information concerning the sale and issuance by the Issuer, from time to time, pursuant to a plan of finance, of one or more series of its tax-exempt and/or taxable revenue bonds for the benefit of Loyola High School of Los Angeles, a California nonprofit public benefit corporation (or any successor thereto) (the "Borrower") in an aggregate principal amount not to exceed Twenty-Two Million Dollars (\$22,000,000) (the "Bonds"). Proceeds of the Bonds are to be loaned to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). The proceeds of the Bonds loaned to the Borrower will be applied to (a) refinance the City of Los Angeles Adjustable Rate Certificates of Participation (Loyola High School of Los Angeles) 2005 Series A (the "Prior Certificates") the proceeds of which were used to pay the costs of (i) the financing and refinancing of land acquisition, (ii) the financing of a portion of the costs of construction on that real property of the William H. Hannon Science Hall and the construction of the Ardolf Academic Hall, (iii) renovations to Ruppert Hall (but not including any portion of Clougherty Chapel) and Loyola Hall, and (iv) various technology improvements, all relating to the Corporation's educational facilities (such real property, buildings and technology improvements collectively referred to herein as the "Facilities"), which Facilities are located at 1901 Venice Boulevard, Los Angeles, California, 90006 and owned and operated by the Borrower; and (b) the payment of certain financing costs and costs of issuance in connection with the Bonds. The Facilities will be used by the Borrower to carry out its mission of educating students. The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") and will operate the Facilities in connection with its public benefit purposes.

The Bonds will be paid entirely from repayments and other funds made available by the Borrower under the Loan Agreement. Neither the faith and credit nor the taxing power of the Issuer, the State of California (the "State") or any other political corporation, subdivision or agency of the State will be pledged to the payment of the principal or purchase price of, premium, if any, or interest on, the Bonds, nor shall the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal or purchase price of, premium, if any, or interest on, the Bonds, except to the extent the Issuer is obligated to make such payments from funds received pursuant to the Loan Agreement. The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed nature and location of the Facilities and the financing and refinancing of the costs related to the Facilities with the proceeds of the Bonds will be given an opportunity to do so at the public hearing or may submit written comments, which must be received prior to the Public Hearing, to the Issuer c/o Ms. Roma Cristia-Plant, Assistant Executive Director, California Infrastructure and Economic Development Bank, 980 9th Street, Suite 900, Sacramento, California 95814.

Date: November __, 2010

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

By: /s/ Roma Cristia-Plant
Assistant Executive Director